

PRESS RELEASE

October 29, 2020

FRENCH AND SWEDISH LEADERS TEAM UP TO OPTIMIZE SERIAL PRODUCTION OF CONCRETE FLOATERS

Ideol and Bygging Uddemann (BYUM) combine their world leading and fully complementary know-hows and signed a formal collaboration agreement aiming at further guaranteeing the on-time and on-budget delivery of Ideol's concrete floaters for offshore wind, building on existing and proven construction methods.

Ideol, a recognized leader in floating offshore wind, and BYUM, a reputable solution provider for serial production of concrete structures, have both a demonstrated track-record of collaborating with major international construction and EPCI companies, each time aiming to ensure the highest levels of local content in the construction process.

At a moment where commercial-scale floating wind is fast accelerating and where solid delivery reliability is more than ever expected by developers and financiers alike, Ideol and BYUM are hard at work furthering their past and present joint efforts optimizing an Ideol-specific gantry slipforming solution that will be easily implementable by all the leading construction companies across the globe. Particular attention will be paid to meet the same levels of on-time, on-budget delivery achieved by global leaders using BYUM's solutions on hundreds of emblematic infrastructure projects representing well over 3000 floating concrete structures to date.

Paul de la Guérivière, CEO of IDEOL, stated that *"Developers and financiers require strong evidence of on-time and on-budget delivery before committing the billions required to build and operate offshore wind assets. This collaboration will enable us to offer such reliability for one of the preferred serial construction methods our teams have identified and optimized to meet tomorrow's project needs. We are very pleased to team up with Bygging Uddemann, another world leader in his field that has recognized the tremendous potential of floating offshore wind and of Ideol's unique high-local content and highly competitive solution."*

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Henrik Magnusson, CEO of Bygging-Uddemann : *“When we studied the numbers of floating offshore wind to be constructed within the next 10-15 years, and the option of making these floating structures in concrete, we realized a new potential application for our established and well proven Gantry Slipform production set-up. The perfect match came around when IDEOL presented their patented “Damping Pool”® concrete solution. The scale and size of their concrete floater design fits perfectly with our Gantry Slipform set-up. As strategic partners, with our combined international experience and know-how, we are very confident that we have the best on-time and on-budget package available on the market.”*

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About Ideol:



Ideol, based in La Ciotat (France), was created in 2010 with the aim of developing both technically and economically viable floating foundation solutions for the offshore wind industry. Recipient of numerous innovation and entrepreneurship awards, the company benefits from the support of a large and prestigious panel of public and private investors. Its industry-changing and patented "Damping Pool"® design is compatible with all existing offshore wind turbines. Maximizing local content and optimizing the entire process from construction to installation, maintenance and decommissioning have been the company's key priorities since day one. Its particularly cost-competitive solution allows for the development of projects without any water depth or soil constraints on sites benefiting from the best available wind resources. Benefiting from the experience and know-how of a fully integrated team of 60 experts and engineers coming from the offshore oil & gas and renewables industries, the company has two floating wind turbines in operation (one in France, off Le Croisic, and one in Japan, off Kitakyushu). Ideol is also involved in the French Mediterranean's first floating offshore wind farm (the EOLMED project) as well as several other floating projects across the world, positioning the company as a leader in this fast-growing and accelerating market.

More information: <https://www.ideol-offshore.com/en>

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About Bygging Uddemann:

 **Bygging-Uddemann** In 1944, we invented the first hydraulic slipforming. Today, we're still reinventing it. Bygging-Uddemann has since the start been the world leader and provider of slipform technology for the construction of high-rise concrete structures. In the last 75 years we have built high-profile projects in over 100 countries. We are also leaders in steel tank erection, hydraulic heavy lifting and transfer of heavy loads. One of the company's most successful solutions is the Gantry Slipform Set-up, a set-up invented for serial production of large concrete structures (caissons) for harbor and breakwater construction. With a construction rate 7-9 times faster than conventional methods with average slipform speed around 6-8m/24h, Gantry Slipform is by far the fastest and most economical solution available on the market today.

Based in Sweden, Bygging-Uddemann has associated companies and partners throughout the world with representatives and local offices in over 20 countries. Like our customers, we are fast moving, entrepreneurial and international.

More information: <https://www.bygging-uddemann.se/>

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